



# Opportunity Finance Network: Member Profile



## Cooperative Fund of New England

The Cooperative Fund of New England (CFNE) was founded in 1975 by co-op activists and social investors to provide financial and technical assistance to food cooperatives. Since then, the organization has expanded its focus, offering development loans and technical assistance to a wide range of co-ops and non-profit groups that share CFNE's vision of equality, justice, and social responsibility. A "virtual" organization, CFNE serves the New England region through an administrative office in North Carolina and four outreach offices in Massachusetts, Connecticut, and Maine.

### Success Story: Red Sun Press, Boston, MA

Red Sun Press is a worker-owned printing and graphic design company founded in 1974 to support the anti-war, women's, civil rights, gay rights, union, and environmental movements. The company has developed a truly democratic workplace — every worker has a seat on the Board of Directors and shares equally in the profits — and is guided by "green" values in its operations. A \$100,000 loan from CFNE enabled Red Sun to purchase new equipment — and to continue its mission to advance social change.

*"CFNE made all the difference for us."  
Red Sun Press*



[www.cooperativefund.org](http://www.cooperativefund.org)

#### Main Business Address:

Cooperative Fund of New England  
P.O. Box 3413  
Amherst, MA 01004

#### Administrative Address:

Cooperative Fund of New England  
5533 Peden Point Road  
Wilmington, NC 28409

Phone: 910-395-6008  
Fax: 910-397-2857  
Email: [cfne@cooperativefund.org](mailto:cfne@cooperativefund.org)

### Mission

To advance community based, cooperative, and democratically owned or managed enterprises, with preference to those that serve low income communities, through the provision of prompt financial assistance at reasonable rates, the provision of an investment opportunity that promotes socially conscious enterprise, and the development of a regional reservoir of business skills with which to assist and advise these groups.

### Products and services

- Loans for cooperatives, worker-owned businesses, and non-profits
- Technical assistance and training

### Financial and social impact

- Loans made = 375, totaling over \$13 million
- Loan loss rate = Less than 1.75%
- Jobs created or retained = 5,200
- Housing units created or retained = 2,800 units of housing created or retained